

## Dear Parent/Carer

Your child has been working hard on the Values, Money and Me programme. She/he is bringing this activity home in the hope you can do some learning together that they can take back into school.

The unit we have been working on is called Do You Need It? The lessons in this unit are:

### Lesson 1 The Cost of a Loan

Using the interactive story dilemma, children explore the loan options and the cost of each option for the Deacon family. They are looking at the implications associated with secure and unsecured loans.

### Lesson 2 The Cost of a Day Out

From the outcome of the interactive story, the children can help the Deacon family find other ways to spend their leisure time. They will discuss the financial cost of these, as well as the physical and emotional value.



*We would like you to do the following activities if it is practical (or more if you wish)*

- Read the Do You Need It? Interactive story online with your child.

This can be found at: [www.valuesmoneyandme.co.uk/teachers/do-you-need-it](http://www.valuesmoneyandme.co.uk/teachers/do-you-need-it)

- or read the story sheets provided by the teacher. This will familiarise you with the unit and promote discussion on the issues raised.
- Look at the Loan fact sheet. Read it with your child to help them to understand facts associated with loans.
- Consider involving your child helping to plan a day out with a limited budget.