

FACTSHEET: PAYSHEET DEDUCTIONS

PAY ADVICE

IMPORTANT: Please retain your payslip for future reference

Name: **Debbie Clayton**
 ID Number: **D1234567**
 Location: **SuperCo Pride Place**
 Department: **Checkouts**

Period Ending: **18/04/2019**
 Payment Due Date: **23/04/2019**
 Tax Week: **04**

Payments	Units	Value	Deductions	Value	Year to Date	Value	
Basic Hours	87.75	537.03	Income Tax	21.00	Taxable Pay	604.35	
Holiday	11.00	67.32	Holiday	18.08	Tax	21.00	
					NI	18.08	
TOTAL PAYMENTS (Gross Pay)		604.35	TOTAL DEDUCTIONS		39.08	NET PAY	565.27

Deduction means an amount that is taken away from a larger amount of money.

Gross Pay (Income)

The total amount you are paid (what you actually earned) before any deductions are taken from your wages.

Net Pay (Income)

The total amount you are paid after any deductions are taken from your wages – this is what is in your pay packet.

Additional Payments

Money you get paid into your wages for your expenses, such as some paid holiday time (not the holiday) work travel and lunches.

Income tax

Money that is deducted from your wages. This money goes to the Government to pay for Public Services such as Education, Health and Social Security.

National Insurance

Money that is deducted from your wages. This money goes to the Government to pay for your State Pension when you reach retirement age.

Pension Scheme

The company you work for deducts money from your wages to pay back to you when you retire as an extra pension.

Other deductions

Money is deducted from your wages for payments you choose to make. These payments can be for things like Union Fees (organisations that help to make things fair for workers) and charity donations.

Council Tax

This money is paid separately straight to the local council. It varies in cost depending on where you live. It is used to pay for local things like roads, police and fire services, street cleaning and pavements and dustbin and rubbish services. Some people have it taken directly from their wages.

